



**SALARY ADVANCE APPLICATION FORM**

Date: (DD/MM/YYYY) \_\_/\_\_/\_\_

Full Names: ..... Coy or Member No: .....

I.D/Passport No: .....

Cell phone: ..... Email: .....

Permanent Address: ..... code: ..... Town: .....

Date of birth: .....

**ADVANCE APPLICATION DETAILS**

Advance amount applied (Figures): .....

(In words): .....

Total Sacco savings Ksh: .....

Purpose of the Advance: .....

Applicants Signature: ..... Date: (DD/MM/YYYY) \_\_/\_\_/\_\_

**EMPLOYMENT DETAILS**

Employer: ..... Date employed: .....

Terms of Employment:      1. Permanent       2. Contract       3. Casual

If on contract specify contract Period: ..... Expiry date: .....

Contract terms:      1. Renewable       2. Not renewable

**SECURITY INFORMATION**

In case of default in repayment as herein agreed, the entire loan balance becomes immediately due and repayable to Tembo Sacco. I hereby pledge all my paid up shares and deposits that I have or thereafter may have in the Tembo Sacco, Tembo Investment Co-operative and Tembo Ventures Housing Co-operative as security and I authorise the Tembo Sacco to apply such towards loan principle repayment, interest costs and other recovery expenses.

**DISCLAIMER**

I confirm that I have authorized Tembo Sacco Society Ltd to access my credit profile and that this profile can be delivered to their e-mail/postal address indicated herein and hereby authorize the Credit Reference Bureaus as may from time to time be identified by the Board of Directors, to mail/deliver/send my credit report to the e-mail/postal address indicated above. I release the identified CRB, their officers, employees and agents from all claims, actions or proceedings of whatsoever nature and howsoever arising, suffered or incurred in connection with the CRB sending/delivering/ mailing my credit report to the Sacco.

Signature of the Advance Applicant..... Date: .....



**FOR OFFICIAL USE ONLY**

TOTAL SAVINGS	OTHER LOANS	GROSS PAY	DEDUCTIONS	NET SALARY

AVAILABLE (50% Net Salary)	AMOUNT RECOMMENDED

SIGNED	DATE
LOANS OFFICER:	
CREDIT MANAGER:	
CEO:	

**TERMS AND CONDITIONS**

1. All the information required must be completed for an application to be processed. The applicant must ensure that the information provided is true to the best of his/her knowledge and belief.
2. All advances should be repaid within the specified period failure to which the society will take appropriate measures in the recovery process at its disposal and all costs of recovery will be transferred to the member.
3. The board of directors reserve the right to obtain any information from the applicant that it may deem necessary for loan processing
4. **The salary Advance is only for members whose salaries are paid through Tembo FOSA.**

ADVANCE TYPE	REPAYMENT PERIOD (IN MONTHS)	INTEREST RATE (P.M)
SALARY ADVANCE	1	2%